



Byco's SPM Imports 10 million tons of POL products; celebrates 6 years of safe operations

- *10 Million Tons of POL products imported since commissioning of Byco's Single Point Mooring (SPM) in 2012*
- *Byco's SPM has continuously operated safely since its launch in 2012, including through monsoon periods*

(Karachi, 30 January 2018). Pakistan's leading oil Company, Byco Petroleum's Single Point Mooring (SPM) has imported 10 million tons of POL products and celebrated six years of safe continuous operations since its inception today. Byco's SPM has been operating since 2012 including the severe monsoon season, which was previously considered impossible for the area. Byco's SPM is Pakistan's only floating terminal and revolutionizes the handling of crude oil and refined petroleum products in the country. The SPM has been set up in the deep sea and is connected to a storage tank via 15 km of both on-shore and sub-sea pipelines. Byco has a storage capacity of 140,000 metric tons.

Mr. Mansoor Shafique Qureshi, Vice President of Operations, BPPL, remarked at a ceremony marking the achievement: "Byco's SPM is a national asset for Pakistan. Its continuous safe operations are a testament to our promise of keeping safety Byco's top priority. I want to congratulate the entire Byco team on this singular achievement and on having imported 10 million tons of POL products since the SPM's inception."

Byco's SPM allows Byco to import and export crude oil and refined petroleum products directly, significantly reducing traffic at Pakistan's ports situated in Karachi and Port Qasim, and saving the associated delays and demurrage charges. It enables Byco to be the only vertically integrated petroleum firm in the nation.

About Byco: Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet its customer's energy needs in Pakistan and beyond. Byco manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.

Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the first liquid port in the country, and the company employs a round-the-clock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only port having a Tier 3 oil spill response membership.

Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene, Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 800 dedicated employees across



the firm's divisions.

For more information, please contact Byco at: info@byco.com.pk, or call (021) 111-222-081 x. 305. Visit Byco's website at: www.byco.com.pk

Accompanying Photo Release:

Photo Caption:

1. Byco's Single Point Mooring (SPM) has achieved a stellar safety record, and imported 10 million tons of POL products since inception. Pictured is Byco's floating port near Charna Island in Balochistan. The SPM is 15 km from Byco's refinery in Mouza Kund, Hub.
2. Mr. Mansoor Shafique Qureshi, Vice President of Operations remarked at the event: "Byco's SPM is a national asset for Pakistan. Its continuous safe operations are a testament to our promise of keeping safety Byco's top priority. I want to congratulate the entire Byco team.

