



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

25th October 2018

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the Year ended 30th June 2018*

We enclose the Company's letter of even date announcing the financial results for the year ended 30th June 2018.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/114

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

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By PUCARS and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

25th October 2018

Attention: The General Manager

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th, 2018**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Thursday, 25th October 2018 at 2:30 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the audited Financial Statements of the Company for the year ended June 30th, 2018.

The financial results of the Company are as follows:

	2018	2017 (Re-stated)
	----- (Rupees in '000) -----	-----
Turnover - net	166,290,362	88,420,362
Cost of sales	(157,140,541)	(84,196,091)
Gross profit	9,149,821	4,224,271
Administrative expenses	(841,178)	(796,827)
Selling and distribution expenses	(389,929)	(324,210)
Other income	1,660,390	1,616,382
Other expenses	(1,331,337)	(1,108,116)
	(902,054)	(612,771)
Operating profit	8,247,767	3,611,500
Finance costs	(2,878,071)	(2,284,632)
Profit before taxation	5,369,696	1,326,868
Taxation	(349,866)	854,675
Profit after taxation	5,019,830	2,181,543
Earnings per share - basic and diluted (Rupees) - Re-stated	0.94	0.41

Page 1 of 2



Consolidated Profit and Loss Account

	2018	2017 (Re-stated)
	----- (Rupees in '000) -----	
Turnover - net	166,290,362	88,420,362
Cost of sales	(158,056,974)	(85,116,134)
Gross profit	8,233,388	3,304,228
Administrative expenses	(841,288)	(799,947)
Selling and distribution expenses	(389,929)	(324,210)
Other income	1,660,086	1,616,079
Other expenses	(1,331,337)	(1,109,099)
	(902,468)	(617,177)
Operating profit	7,330,920	2,687,051
Finance costs	(2,878,071)	(2,284,632)
Profit before taxation	4,452,849	402,419
Taxation	(151,781)	1,059,591
Profit after taxation	4,301,068	1,462,010
Earnings per share - basic and diluted (Rupees) - Re-stated	0.81	0.27

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,


Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.