



PRESS RELEASE

BYCO PARTNERS WITH HBFC

Karachi - October 12, 2020: Pakistan's largest oil refining company, Byco Petroleum Pakistan Limited, entered into an alliance with the House Building Finance Company Limited at a ceremony held at Byco's Head Office in Karachi. The MoU was signed by Mr. Azfar Saeed Baig, Byco's VP, AHR, and Mr. Faisal Murad, Group Head, Business and Operations, HBFC, in the presence of senior executives from both organizations. "Byco's greatest asset is its employees; their dreams and aspirations are shared by Byco. This partnership will enable Byco's team to achieve their dream of home ownership", said Mr. Azfar Saeed Baig, Byco's VP, AHR.

Under the MoU, Byco's employees will be able to acquire their own home through mortgage finance facilities provided by HBFC. HBFC will facilitate employees of Byco who wish to purchase homes but lack the capital outlays required to do so. HBFC will provide Byco employees mortgage finance facilities across Pakistan on preferential terms and conditions.

HBFC is the prime housing finance institution of the country, providing financing facilities for the construction and purchase of houses through its deep-rooted and national footprint.

Byco Petroleum, is Pakistan's largest oil refining company, and prides itself in being the employer of choice in the energy sector, working continuously to improve its employee experience through strategic alliances and internal programs to advance their professional development and well-being.

About Byco: *Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet the nation's energy. The Company manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.*

Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the only floating liquid port in the country, and the company employs a round-the-clock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only terminal having a Tier 3 oil spill response membership.

Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene, Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 900 dedicated employees across the firm's divisions.

For more information, please contact Byco's Communications at info@byco.com.pk, or call (021) 111-222-081 x. 305. Visit Byco's website at: www.byco.com.pk